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**NVC International Holdings Limited**  
**雷士國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2222)**

**POSITIVE PROFIT ALERT**

This announcement is made by NVC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to update the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its latest preliminary assessment of the Group’s unaudited consolidated management accounts and other information currently available to the Board, it is expected that the Group will record a net profit of no more than US\$39 million for the year ended 31 December 2023 as compared to the net loss of US\$5,547,000 (restated\*) for the year ended 31 December 2022.

The Board considers that the anticipated increase in the net profit for the year ended 31 December 2023 was mainly because the Group recorded a reversal of impairment losses of approximately US\$24 million in respect of interest in an associate and effective cost control which resulted in a decrease in operating expenses and cost of sales.

\* *The restatement is due to the change of presentation currency for the Group’s consolidated financial statements from Renminbi to United States Dollar, as disclosed in the Company’s announcement dated 18 August 2023.*

The Company is still in the process of finalising the results of the Group for the year ended 31 December 2023. The information contained in this announcement is based solely on the Board's preliminary assessment of the information currently available to it, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, and is not based on any financial data or information that has been audited or reviewed by the auditor or the audit committee of the Company, and is subject to finalisation and adjustments. Details of the Group's financial performance for the year ended 31 December 2023 will be disclosed in the annual results announcement of the Company for the year ended 31 December 2023, which will be published by the end of March 2024. Shareholders and potential investors should read carefully such results announcement when it is issued.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**NVC International Holdings Limited**  
**WANG Donglei**  
*Chairman*

Hong Kong, 22 March 2024

As at the date of this announcement, the Board consists of the following directors:

*Executive Directors:*

WANG Donglei  
CHAN Kim Yung, Eva  
XIAO Yu  
WANG Keven Dun

*Non-executive Director:*

YE Yong

*Independent Non-executive Directors:*

LEE Kong Wai, Conway  
WANG Xuexian  
CHEN Hong