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NVC International Holdings Limited
雷士國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2222)

**COMPLETION OF DISCLOSEABLE TRANSACTION
IN RELATION TO
POSSIBLE ACQUISITION OF PROPERTY**

Reference is made to the announcement of the Company dated 12 June 2024 (the “**Announcement**”) in relation to the acquisition of the Property (the “**Acquisition**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to update the Shareholders that, the market value of the Property as at 31 May 2024 as appraised by Jones Lang LaSalle Corporate Appraisal and Advisory Limited, being the Independent Valuer, using market approach (assuming sale of the property interest in its existing state with the benefit of immediate vacant possession and by making reference to comparable sales transactions as available in the market), was US\$15,250,000, which was equivalent to the Consideration.

The Board is pleased to announce that all of the Conditions Precedent under the Agreement have been fulfilled and closing of the Acquisition took place on 28 August 2024 (U.S. time).

By Order of the Board
NVC International Holdings Limited
WANG Donglei
Chairman

Hong Kong, 29 August 2024

As at the date of this announcement, the directors of the Company are:

Executive Directors:

WANG Donglei

CHAN Kim Yung, Eva

XIAO Yu

WANG Keven Dun

Non-executive Director:

YE Yong

Independent Non-executive Directors:

LEE Kong Wai, Conway

WANG Xuexian

CHEN Hong