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NVC International Holdings Limited
雷士國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2222)

CHANGE OF PRESENTATION CURRENCY

The board (the “**Board**”) of directors (the “**Directors**”) of NVC International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that the Group has adopted United States Dollar (“**USD**”) as the presentation currency for its consolidated financial statements (the “**Change of Presentation Currency**”).

The consolidated financial statements of the Group have been presented in Renminbi (“**RMB**”). Having considered that most of the Group’s transactions are denominated and settled in USD, the Board believes that the Change of Presentation Currency will enable the shareholders and potential investors of the Company to have a more accurate picture of the Group’s financial performance, and it is more appropriate to adopt USD as the presentation currency for the consolidated financial statements of the Group.

The first set of consolidated financial statements of the Group with USD as its presentation currency will be the unaudited interim results of the Group for the six months ended 30 June 2023. The Change of Presentation Currency will be applied retrospectively and the comparative figures for 2022 will be restated in USD in the interim results. The Change of Presentation Currency and the restatement of comparative figures from RMB to USD are not expected to have material impact on the consolidated financial statements of the Group.

By Order of the Board
NVC International Holdings Limited
WANG Donglei
Chairman

Hong Kong, 18 August 2023

As at the date of this announcement, the Board consists of the following Directors:

Executive Directors:

WANG Donglei
CHAN Kim Yung, Eva
XIAO Yu
CAO Qin
WANG Keven Dun

Non-executive Director:

YE Yong

Independent Non-executive Directors:

LEE Kong Wai, Conway
WANG Xuexian
CHEN Hong