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NVC International Holdings Limited
雷士國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2222)

**RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBER OF AUDIT COMMITTEE AND
NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of NVC International Holdings Limited (the “**Company**”) announces that Mr. Jia Hongbo (“**Mr. Jia**”) has resigned as an independent non-executive director (the “**Independent Non-executive Director**”), a member of the audit committee (the “**Audit Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) of the Company in order to devote more time to pursue his other business commitments with effect from 17 September 2021.

Following Mr. Jia’s resignation, the Board comprised eight directors, only two of whom are Independent Non-executive Directors, as such the number of which fell below the minimum number of three Independent Non-executive Directors and Independent Non-executive Directors no longer represented at least one-third of the Board as required under Rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), respectively.

In addition, following Mr. Jia’s resignation,

- (1) the member of the Audit Committee decreased from three to two, which fell below the minimum number of three and composition requirements provided under Rule 3.21 of the Listing Rules and the terms of reference of the Audit Committee; and

- (2) the member of the Nomination Committee decreased from three to two, which failed to meet the composition requirement of the nomination committee under Code Provision A.5.1 of the Corporate Governance Code and Corporate Governance Report set out in Appendix 14 to the Listing Rules and fell below the minimum number of three and composition requirements provided in the terms of reference of the Nomination Committee.

The Company is in the process of identifying and shall appoint suitable candidate(s) to fill up the vacancies as soon as practicable and in any event within three (3) months from the date of Mr. Jia's resignation pursuant to Rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

Mr. Jia has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Jia for his contributions to the Company during his tenure of office.

By Order of the Board
NVC International Holdings Limited
WANG Donglei
Chairman

Hong Kong, 17 September 2021

As at the date of this announcement, the Board consists of the following directors:

Executive Directors:

WANG Donglei
CHAN Kim Yung, Eva
XIAO Yu
CAO Qin

Non-executive Directors:

WANG Keven Dun
YE Yong

Independent Non-executive Directors:

LEE Kong Wai, Conway
WANG Xuexian